

Financial Summary: Q1-Q2

Business Results

	April 1, 2018–September 30, 2018	April 1, 2017–September 30, 2017	April 1, 2016–September 30, 2016
Sales (Millions of Yen)	3,273	3,443	3,202
Operating Income (Millions of Yen)	486	528	434
Recurring Income (Millions of Yen)	503	539	465
Net Income (Millions of Yen)	331	352	294
Net Income per Share (Yen)	52.87	56.32	47.03

Consolidated Financial Position

	April 1, 2018–September 30, 2018	April 1, 2017–March 31, 2018	April 1, 2016–March 31, 2017
Total Assets (Millions of Yen)	13,315	13,352	12,982
Net Assets (Millions of Yen)	11,580	11,447	11,020
Shareholders' Equity Ratio (%)	87.00	85.70	84.90
Net Assets per Share (Yen)	1,848.58	1,827.31	1,759.19

Dividends

	Interim and year-end	Sep 30, 2017/Mar 31, 2018	Sep 30, 2016/Mar 31, 2017
Dividends (Yen)	30/31(expected)	27/34	27/28

Forecast of Consolidated Results

	April 1, 2018–March 31, 2019
Sales (Millions of Yen)	7,470
Operating Income (Millions of Yen)	1,180
Recurring Income (Millions of Yen)	1,196
Net Income (Millions of Yen)	794
Net Income per Share (Yen)	126.77



